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## For immediate release

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## MIEC receives AM Best A- Excellent rating for 20<sup>th</sup> consecutive year

### Financial Size Category: VII (USD 100 Million to less than 250 Million)

Oakland, CA (July 18, 2024) — AM Best, a global credit rating service has affirmed MIEC’s financial strength rating of A- Excellent, in the Financial Size Category of VII, with a stable outlook for the 20<sup>th</sup> consecutive year. AM Best’s independent rating includes comparisons to industry peers and standards, as well as examinations of business plans, operational philosophy, and management. Their rating summarizes an insurance company’s ability to pay claims, debts, and other financial obligations in a timely manner.

The A- Excellent rating reflects AM Best’s assessment of MIEC’s balance sheet, operating performance, and outlook. MIEC’s balance sheet strength, noted as strongest by AM Best, supports our ability to better serve our members and support our ongoing insurance and financial obligations.

MIEC has always put its members first. Our success and ability to keep our members protected relies on a solid financial foundation. As the West’s first physician-owned professional liability insurer, we’ve worked tirelessly since 1975 to provide our policyholders with safety and security through our financial resources. Our business practices and leadership have allowed us to maintain strong financial resources now, and for years to come — and to keep profits where they belong — with our members. “MIEC was founded during a time of crisis when it was clear physicians needed a partner that placed their needs ahead of profits. The practice of medicine continues to evolve, and MIEC will continue to evolve with it to meet the needs of our members. Our consistent philosophy and strong financial management have allowed us to provide the best protection and risk management services to our members for almost 50 years, as evidenced by our most recent AM Best affirmation,” said MIEC Board of Governors Chairman, DR. Ronald Dorn, MD.

MIEC provides medical professional liability insurance, risk management, and other related services to physicians, healthcare professionals, medical groups, facilities, and acupuncturists in California, Hawaii, Alaska, and Idaho. Please visit [www.miec.com](http://www.miec.com) for more information.

For latest rating information, visit [www.ambest.com](http://www.ambest.com).